

**GC FTGENCAT CAIXA SABADELL 1, F.T.A.**

**INFORME MENSUAL  
SOBRE IMPAGADOS  
DICIEMBRE - 2011**

*DELINQUENCIES  
MONTHLY INFORMATION  
DECEMBER - 2011*



**GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.**

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT CAIXA SABADELL 1, F.T.A.

## INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2011	1.163	160.559.580,86	32	4.135.223,12	1.681.898,21	113.927,52	3,6230 %
28/02/2011	1.149	158.404.866,17	28	3.960.006,22	1.675.760,94	117.907,60	3,5578 %
31/03/2011	1.102	153.491.529,96	21	2.653.673,30	1.083.221,76	65.389,37	2,4346 %
30/04/2011	1.081	151.377.397,24	22	2.647.634,99	1.116.609,26	70.950,45	2,4867 %
31/05/2011	1.063	149.213.322,51	34	3.798.297,76	1.229.861,61	96.909,67	3,3698 %
30/06/2011	1.037	146.903.647,33	33	3.801.224,14	1.225.082,89	98.060,00	3,4215 %
31/07/2011	1.015	143.901.362,51	42	6.515.056,29	638.771,96	138.523,60	4,9713 %
31/08/2011	1.006	141.954.270,80	41	4.581.479,35	565.397,32	106.526,86	3,6257 %
30/09/2011	949	135.105.702,30	7	920.374,44	60.895,62	13.452,27	0,7263 %
31/10/2011	938	132.629.763,07	10	720.793,24	40.216,70	12.377,98	0,5738 %
30/11/2011	917	131.082.859,36	13	1.223.498,28	91.172,00	18.883,61	1,0029 %
31/12/2011	892	129.232.493,14	16	1.104.235,18	107.038,71	21.980,07	0,9373 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

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**TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE**

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2011	160.559.580,86	38.399.104,35	10.527.637,88	34.263.881,23	8.845.739,67	3,6230 %	90,7410 %
28/02/2011	158.404.866,17	38.781.611,01	10.563.613,54	34.821.604,79	8.887.852,60	3,5578 %	89,3365 %
31/03/2011	153.491.529,96	39.086.091,19	10.607.002,18	36.432.417,89	9.523.780,42	2,4346 %	93,1320 %
30/04/2011	151.377.397,24	39.649.311,06	10.646.818,86	37.001.676,07	9.530.209,60	2,4867 %	93,6385 %
31/05/2011	149.213.322,51	40.926.729,88	10.763.159,24	37.128.432,12	9.533.297,63	3,3698 %	92,7740 %
30/06/2011	146.903.647,33	41.456.079,64	10.826.121,07	37.654.855,50	9.601.038,18	3,4215 %	91,4219 %
31/07/2011	143.901.362,51	44.634.291,40	11.173.213,61	38.119.235,11	10.534.441,65	4,9713 %	93,0597 %
31/08/2011	141.954.270,80	44.941.921,92	11.272.961,15	40.360.442,57	10.707.563,83	3,6257 %	91,5074 %
30/09/2011	135.105.702,30	45.862.296,36	11.333.856,77	44.941.921,92	11.272.961,15	0,7263 %	100,0000 %
31/10/2011	132.629.763,07	46.161.062,68	11.361.914,84	45.440.269,44	11.321.698,14	0,5738 %	99,2409 %
30/11/2011	131.082.859,36	46.907.799,10	11.428.222,89	45.684.300,82	11.337.050,89	1,0029 %	99,1280 %
31/12/2011	129.232.493,14	47.123.022,05	11.462.216,55	46.018.786,87	11.355.177,84	0,9373 %	98,3508 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

**TASA RECUPERACION MOROSIDAD** = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

**DELINQUENCY RECOVERIES RATE** = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT CAIXA SABADELL 1, F.T.A.

## TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2011	160.559.580,86	18.077.336,95	-11.269.364,32	6.807.972,63	4,2402 %	64,7898 %
28/02/2011	158.404.866,17	18.392.326,38	-11.363.363,63	7.028.962,75	4,4373 %	62,8597 %
31/03/2011	153.491.529,96	18.392.326,38	-12.834.279,66	5.558.046,72	3,6211 %	69,7806 %
30/04/2011	151.377.397,24	18.392.326,38	-12.873.699,73	5.518.626,65	3,6456 %	69,9950 %
31/05/2011	149.213.322,51	18.392.326,38	-12.883.452,54	5.508.873,84	3,6919 %	70,0480 %
30/06/2011	146.903.647,33	18.686.379,25	-12.883.452,54	5.802.926,71	3,9502 %	70,0480 %
31/07/2011	143.901.362,51	20.005.534,37	-13.138.719,92	6.866.814,45	4,7719 %	70,3117 %
31/08/2011	141.954.270,80	20.005.534,37	-13.139.311,12	6.866.223,25	4,8369 %	65,6784 %
30/09/2011	135.105.702,30	20.005.534,37	-20.005.534,37	0,00	0,0000 %	100,0000 %
31/10/2011	132.629.763,07	20.005.534,37	-20.005.534,37	0,00	0,0000 %	100,0000 %
30/11/2011	131.082.859,36	20.005.534,37	-20.005.534,37	0,00	0,0000 %	100,0000 %
31/12/2011	129.232.493,14	20.005.534,37	-20.005.534,37	0,00	0,0000 %	100,0000 %

**TASA FALLIDOS** = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

**DEFAULT RATE** = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

**TASA RECUPERACION FALLIDOS** = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

**DEFAULT RECOVERIES RATE** = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



## Impagados al / Loans in Arrears at 31/12/2011

### Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

### Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount				
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt
HASTA 1 MES / Up to 1 month	141	158.103,08	68.479,67	226.582,75	28.306.026,52	28.532.609,27
DE 1 A 2 MESES / From 1 to 2 months	28	75.094,83	42.673,39	117.768,22	5.894.707,00	6.012.475,22
DE 2 A 3 MESES / From 2 to 3 months	23	407.573,27	26.860,90	434.434,17	2.772.342,54	3.206.776,71
DE 3 A 6 MESES / From 3 to 6 months	13	91.125,71	13.788,94	104.914,65	789.750,38	894.665,03
DE 6 A 12 MESES / From 6 to 12 months	3	15.913,00	8.191,13	24.104,13	314.484,80	338.588,93
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
<b>Totales/Totals</b>	<b>208</b>	<b>747.809,89</b>	<b>159.994,03</b>	<b>907.803,92</b>	<b>38.077.311,24</b>	<b>38.985.115,16</b>

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount					Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	110	118.253,95	66.605,70	184.859,65	27.255.992,03	27.440.851,68	75.141.421,29	36,51894
DE 1 A 2 MESES / From 1 to 2 months	19	59.976,18	40.930,93	100.907,11	5.490.407,46	5.591.314,57	11.652.678,40	47,98308
DE 2 A 3 MESES / From 2 to 3 months	8	335.879,53	24.449,23	360.328,76	2.529.520,04	2.889.848,80	6.682.054,54	43,24791
DE 3 A 6 MESES / From 3 to 6 months	6	60.580,70	12.142,45	72.723,15	633.433,10	706.156,25	1.999.820,88	35,31097
DE 6 A 12 MESES / From 6 to 12 months	2	15.734,59	8.171,68	23.906,27	312.950,69	336.856,96	551.440,00	61,08678
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
<b>Totales/Totals</b>	<b>145</b>	<b>590.424,95</b>	<b>152.299,99</b>	<b>742.724,94</b>	<b>36.222.303,32</b>	<b>36.965.028,26</b>	<b>96.027.415,11</b>	<b>38,49424</b>

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT CAIXA SABADELL 1, F.T.A.

## Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							2.600.107,53	216.283,47	2.816.391,00
31/01/2011	154.508,75	48.212,67	202.721,42	643.942,59	20.935,12	664.877,71	2.032.158,40	220.161,75	2.252.320,15
28/02/2011	183.933,07	76.338,33	260.271,40	100.674,05	24.316,42	124.990,47	2.089.138,55	262.093,95	2.351.232,50
31/03/2011	1.034.843,36	43.201,68	1.078.045,04	790.074,65	132.745,47	922.820,12	2.333.907,26	172.550,16	2.506.457,42
30/04/2011	304.253,00	75.236,70	379.489,70	914.970,25	30.455,49	945.425,74	1.723.190,01	217.331,37	1.940.521,38
31/05/2011	190.070,70	54.329,42	244.400,12	159.607,30	32.750,75	192.358,05	1.753.653,41	238.940,47	1.992.593,88
30/06/2011	248.949,19	43.771,45	292.720,64	141.147,04	31.361,68	172.508,72	1.821.547,93	240.476,80	2.062.024,73
31/07/2011	228.954,03	56.734,24	285.688,27	122.695,58	29.325,21	152.020,79	1.008.246,91	248.237,98	1.256.484,89
31/08/2011	182.184,65	49.250,02	231.434,67	271.359,13	62.450,06	333.809,19	919.072,43	235.037,94	1.154.110,37
30/09/2011	442.010,46	49.266,97	491.277,43	656.353,34	160.015,89	816.369,23	704.729,55	124.289,02	829.018,57
31/10/2011	112.059,13	55.470,02	167.529,15	147.807,41	20.482,09	168.289,50	668.981,27	159.276,95	828.258,22
30/11/2011	140.446,45	38.121,84	178.568,29	73.366,54	29.978,93	103.345,47	736.061,18	167.419,86	903.481,04
31/12/2011	127.240,36	43.275,19	170.515,55	115.491,65	48.946,95	164.438,60	747.809,89	161.748,10	909.557,99
	3.349.453,15	633.208,53	3.982.661,68	4.137.489,53	623.764,06	4.761.253,59			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT CAIXA SABADELL 1, F.T.A.

## Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	10.414.280,78	1.487.212,36	11.901.493,14	8.751.114,38	1.370.256,29	10.121.370,67	1.663.166,40	117.008,50	1.780.174,90
31/01/2011	113.357,10	27.486,48	140.843,58	94.625,29	30.515,03	125.140,32	1.681.898,21	113.979,95	1.795.878,16
28/02/2011	35.975,66	18.002,05	53.977,71	42.112,93	14.021,97	56.134,90	1.675.760,94	117.960,03	1.793.720,97
31/03/2011	43.388,64	10.713,19	54.101,83	635.927,82	63.231,42	699.159,24	1.083.221,76	65.901,89	1.149.123,65
30/04/2011	39.816,68	14.979,67	54.796,35	6.429,18	9.418,59	15.847,77	1.116.609,26	71.630,78	1.188.240,04
31/05/2011	116.340,38	27.599,09	143.939,47	3.088,03	1.639,87	4.727,90	1.229.861,61	97.681,13	1.327.542,74
30/06/2011	62.961,83	17.939,52	80.901,35	67.740,55	16.789,19	84.529,74	1.225.082,89	98.831,46	1.323.914,35
31/07/2011	347.092,54	60.293,65	407.386,19	933.403,47	19.830,05	953.233,52	638.771,96	139.295,06	778.067,02
31/08/2011	99.747,54	18.342,20	118.089,74	173.122,18	50.338,94	223.461,12	565.397,32	107.298,32	672.695,64
30/09/2011	60.895,62	13.452,27	74.347,89	565.397,32	106.526,86	671.924,18	60.895,62	14.254,16	75.149,78
31/10/2011	28.058,07	5.791,77	33.849,84	48.736,99	6.866,06	55.603,05	40.216,70	13.179,87	53.396,57
30/11/2011	66.308,05	10.145,20	76.453,25	15.352,75	3.639,57	18.992,32	91.172,00	19.685,50	110.857,50
31/12/2011	33.993,66	5.656,43	39.650,09	18.126,95	2.559,97	20.686,92	107.038,71	22.781,96	129.820,67
	11.462.216,55	1.717.613,88	13.179.830,43	11.355.177,84	1.695.633,81	13.050.811,65			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT CAIXA SABADELL 1, F.T.A.

## Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	17.393.741,59	1.036.872,36	18.430.613,95	-11.214.897,45	-234.039,82	-11.448.937,27	6.178.844,14	802.832,54	6.981.676,68
31/01/2011	683.595,36	48.878,93	732.474,29	-54.466,87	0,00	-54.466,87	6.807.972,63	851.711,47	7.659.684,10
28/02/2011	314.989,43	15.649,66	330.639,09	-93.999,31	0,00	-93.999,31	7.028.962,75	867.361,13	7.896.323,88
31/03/2011	0,00	0,00	0,00	-1.470.916,03	-75.651,59	-1.546.567,62	5.558.046,72	791.709,54	6.349.756,26
30/04/2011	0,00	6.126,61	6.126,61	-39.420,07	0,00	-39.420,07	5.518.626,65	797.836,15	6.316.462,80
31/05/2011	0,00	6.495,40	6.495,40	-9.752,81	0,00	-9.752,81	5.508.873,84	804.331,55	6.313.205,39
30/06/2011	294.052,87	28.351,57	322.404,44	0,00	0,00	0,00	5.802.926,71	832.683,12	6.635.609,83
31/07/2011	1.319.155,12	192.526,08	1.511.681,20	-255.267,38	0,00	-255.267,38	6.866.814,45	1.025.209,20	7.892.023,65
31/08/2011	0,00	8.333,11	8.333,11	-591,20	0,00	-591,20	6.866.223,25	1.033.542,31	7.899.765,56
30/09/2011	0,00	0,00	0,00	-6.866.223,25	-1.033.542,31	-7.899.765,56	0,00	0,00	0,00
31/10/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
30/11/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
31/12/2011	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	20.005.534,37	1.343.233,72	21.348.768,09	-20.005.534,37	-1.343.233,72	-21.348.768,09			