

# **FONCAIXA ANDALUCIA FTEMPRESA 1, F.T.A.**

**INFORME MENSUAL  
SOBRE IMPAGADOS  
DICIEMBRE - 2011**

*DELINQUENCIES  
MONTHLY INFORMATION  
DECEMBER - 2011*



**GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.**



## INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2011	5.926	436.064.996,14	68	5.681.688,17	345.124,39	102.281,26	1,3821 %
28/02/2011	5.884	430.578.357,41	75	5.825.067,52	373.604,33	109.036,61	1,4396 %
31/03/2011	5.820	424.887.052,69	85	6.066.998,08	384.233,08	105.495,07	1,5183 %
30/04/2011	5.754	419.043.970,77	95	8.975.230,47	534.508,47	151.323,54	2,2694 %
31/05/2011	5.695	413.853.827,65	93	8.527.212,94	595.379,70	160.668,15	2,2043 %
30/06/2011	5.634	407.160.542,86	94	10.296.856,79	681.536,40	172.618,76	2,6963 %
31/07/2011	5.580	400.732.140,47	98	10.670.770,16	676.764,15	191.875,89	2,8317 %
31/08/2011	5.534	396.389.808,81	108	12.418.369,51	1.172.138,94	225.486,20	3,4286 %
30/09/2011	5.488	390.078.151,25	103	10.770.778,50	765.925,95	209.356,27	2,9575 %
31/10/2011	5.433	384.508.026,05	112	13.147.554,74	6.686.445,52	256.873,98	5,1583 %
30/11/2011	5.371	379.374.169,59	106	13.001.046,00	6.676.326,60	268.083,70	5,1868 %
31/12/2011	5.308	373.230.540,60	81	10.488.648,02	6.602.274,11	220.183,92	4,5792 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

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Fondo/Fund: FONCAIXA ANDALUCIA FTEMPRESA 1, F.T.A.

## TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2011	436.064.996,14	7.663.908,77	457.384,72	1.982.220,60	112.260,33	1,3821 %	31,9798 %
28/02/2011	430.578.357,41	8.516.972,37	535.020,71	2.691.904,85	161.416,38	1,4396 %	35,1338 %
31/03/2011	424.887.052,69	9.320.968,29	620.733,94	3.253.970,21	236.500,86	1,5183 %	38,5602 %
30/04/2011	419.043.970,77	12.665.160,06	801.238,81	3.689.929,59	266.730,34	2,2694 %	39,7986 %
31/05/2011	413.853.827,65	12.973.683,93	881.083,61	4.446.470,99	285.703,91	2,2043 %	35,1406 %
30/06/2011	407.160.542,86	15.800.397,58	1.017.118,43	5.503.540,79	335.582,03	2,6963 %	42,1452 %
31/07/2011	400.732.140,47	17.303.091,66	1.183.201,51	6.632.321,50	506.437,36	2,8317 %	42,4484 %
31/08/2011	396.389.808,81	19.679.582,67	1.743.230,83	7.261.213,16	571.091,89	3,4286 %	42,3682 %
30/09/2011	390.078.151,25	20.530.440,90	1.862.170,75	9.759.662,40	1.096.244,80	2,9575 %	50,6745 %
31/10/2011	384.508.026,05	23.355.301,43	7.911.673,55	10.207.746,69	1.225.228,03	5,1583 %	51,0569 %
30/11/2011	379.374.169,59	23.961.004,38	8.020.477,43	10.959.958,38	1.344.150,83	5,1868 %	39,3518 %
31/12/2011	373.230.540,60	24.322.745,22	8.098.290,00	13.834.097,20	1.496.015,89	4,5792 %	47,9343 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

**TASA RECUPERACION MOROSIDAD** = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

**DELINQUENCY RECOVERIES RATE** = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

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## TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2011	436.064.996,14	56.423,74	0,00	56.423,74	0,0129 %	0,0000 %
28/02/2011	430.578.357,41	724.850,23	0,00	724.850,23	0,1683 %	0,0000 %
31/03/2011	424.887.052,69	1.289.068,10	0,00	1.289.068,10	0,3034 %	0,0000 %
30/04/2011	419.043.970,77	1.533.786,55	-348.767,46	1.185.019,09	0,2828 %	27,0558 %
31/05/2011	413.853.827,65	1.652.110,41	-351.382,44	1.300.727,97	0,3143 %	22,9095 %
30/06/2011	407.160.542,86	1.971.450,09	-328.041,98	1.643.408,11	0,4036 %	19,8559 %
31/07/2011	400.732.140,47	2.355.495,98	-328.041,98	2.027.454,00	0,5059 %	16,6396 %
31/08/2011	396.389.808,81	2.969.344,25	-328.041,98	2.641.302,27	0,6663 %	13,9267 %
30/09/2011	390.078.151,25	4.265.263,74	-328.043,68	3.937.220,06	1,0093 %	11,0477 %
31/10/2011	384.508.026,05	4.536.431,56	-379.204,59	4.157.226,97	1,0812 %	8,8905 %
30/11/2011	379.374.169,59	5.206.904,81	-470.404,63	4.736.500,18	1,2485 %	10,3695 %
31/12/2011	373.230.540,60	7.038.994,49	-470.423,06	6.568.571,43	1,7599 %	9,0346 %

**TASA FALLIDOS** = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

**DEFAULT RATE** = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

**TASA RECUPERACION FALLIDOS** = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

**DEFAULT RECOVERIES RATE** = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



## Impagados al / Loans in Arrears at 31/12/2011

### Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

### Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt			
HASTA 1 MES / Up to 1 month	47	44.449,88	4.586,45	49.036,33	1.363.296,92	1.412.333,25			
DE 1 A 2 MESES / From 1 to 2 months	36	34.899,21	10.133,43	45.032,64	1.949.723,16	1.994.755,80			
DE 2 A 3 MESES / From 2 to 3 months	14	29.312,31	5.569,75	34.882,06	593.779,67	628.661,73			
DE 3 A 6 MESES / From 3 to 6 months	41	6.038.505,88	66.127,50	6.104.633,38	4.240.029,33	10.344.662,71			
DE 6 A 12 MESES / From 6 to 12 months	43	563.768,23	154.056,42	717.824,65	6.248.618,69	6.966.443,34			
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00			
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00			
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00			
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00			
<b>Totales/Totals</b>	<b>181</b>	<b>6.710.935,51</b>	<b>240.473,55</b>	<b>6.951.409,06</b>	<b>14.395.447,77</b>	<b>21.346.856,83</b>			
Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount							
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal	
HASTA 1 MES / Up to 1 month	10	5.296,40	1.202,37	6.498,77	652.406,41	658.905,18	2.809.649,28	23,45151	
DE 1 A 2 MESES / From 1 to 2 months	12	9.807,54	7.141,07	16.948,61	1.536.093,71	1.553.042,32	3.688.433,78	42,10574	
DE 2 A 3 MESES / From 2 to 3 months	5	6.256,16	4.321,00	10.577,16	437.295,93	447.873,09	1.058.361,72	42,31758	
DE 3 A 6 MESES / From 3 to 6 months	21	94.946,75	48.799,79	143.746,54	3.959.609,78	4.103.356,32	9.981.047,19	41,11148	
DE 6 A 12 MESES / From 6 to 12 months	23	396.863,01	137.788,53	534.651,54	5.484.020,46	6.018.672,00	14.800.997,91	40,66396	
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000	
<b>Totales/Totals</b>	<b>71</b>	<b>513.169,86</b>	<b>199.252,76</b>	<b>712.422,62</b>	<b>12.069.426,29</b>	<b>12.781.848,91</b>	<b>32.338.489,88</b>	<b>39,52519</b>	

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

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## Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							377.322,95	105.726,69	483.049,64
31/01/2011	282.821,54	61.180,95	344.002,49	37.378,71	8.441,62	45.820,33	622.765,78	158.466,02	781.231,80
28/02/2011	152.825,85	40.874,94	193.700,79	159.703,34	27.856,10	187.559,44	587.133,73	158.940,12	746.073,85
31/03/2011	402.258,95	108.085,25	510.344,20	92.831,95	20.208,98	113.040,93	833.515,34	222.382,57	1.055.897,91
30/04/2011	243.737,05	58.818,88	302.555,93	82.119,29	14.565,86	96.685,15	971.302,35	258.120,75	1.229.423,10
31/05/2011	630.599,43	61.900,36	692.499,79	101.065,84	31.151,89	132.217,73	1.496.770,78	285.395,09	1.782.165,87
30/06/2011	245.336,68	64.864,75	310.201,43	417.570,37	97.653,41	515.223,78	1.291.176,17	235.960,56	1.527.136,73
31/07/2011	6.204.933,81	79.997,67	6.284.931,48	79.924,69	24.422,27	104.346,96	7.281.227,87	274.741,40	7.555.969,27
31/08/2011	203.193,42	55.543,65	258.737,07	106.821,74	22.356,91	129.178,65	7.319.445,85	293.910,47	7.613.356,32
30/09/2011	190.818,79	45.367,73	236.186,52	525.751,82	37.880,23	563.632,05	6.873.114,12	268.912,32	7.142.026,44
31/10/2011	189.387,21	52.665,01	242.052,22	115.813,38	23.541,21	139.354,59	6.838.524,90	288.110,39	7.126.635,29
30/11/2011	150.874,39	96.648,78	247.523,17	86.209,53	18.678,99	104.888,52	6.792.891,80	346.551,76	7.139.443,56
31/12/2011	122.226,25	33.317,87	155.544,12	114.787,90	86.353,12	201.141,02	6.710.935,51	240.473,55	6.951.409,06
	9.019.013,37	759.265,84	9.778.279,21	1.919.978,56	413.110,59	2.333.089,15			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.



## Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	373.409,12	108.232,69	481.641,81	101.410,30	28.521,44	129.931,74	271.998,82	79.711,25	351.710,07
31/01/2011	83.975,60	25.790,28	109.765,88	10.850,03	3.220,27	14.070,30	345.124,39	102.281,26	447.405,65
28/02/2011	77.635,99	21.912,45	99.548,44	49.156,05	15.157,10	64.313,15	373.604,33	109.036,61	482.640,94
31/03/2011	85.713,23	22.431,83	108.145,06	75.084,48	25.973,37	101.057,85	384.233,08	105.495,07	489.728,15
30/04/2011	180.504,87	58.480,83	238.985,70	30.229,48	12.652,36	42.881,84	534.508,47	151.323,54	685.832,01
31/05/2011	79.844,80	22.320,28	102.165,08	18.973,57	12.975,67	31.949,24	595.379,70	160.668,15	756.047,85
30/06/2011	136.034,82	46.673,10	182.707,92	49.878,12	34.722,49	84.600,61	681.536,40	172.618,76	854.155,16
31/07/2011	166.083,08	47.693,16	213.776,24	170.855,33	28.436,03	199.291,36	676.764,15	191.875,89	868.640,04
31/08/2011	560.029,32	51.634,27	611.663,59	64.654,53	18.023,96	82.678,49	1.172.138,94	225.486,20	1.397.625,14
30/09/2011	118.939,92	34.109,88	153.049,80	525.152,91	50.239,81	575.392,72	765.925,95	209.356,27	975.282,22
31/10/2011	6.049.502,80	67.668,76	6.117.171,56	128.983,23	20.151,05	149.134,28	6.686.445,52	256.873,98	6.943.319,50
30/11/2011	108.803,88	34.612,45	143.416,33	118.922,80	23.402,73	142.325,53	6.676.326,60	268.083,70	6.944.410,30
31/12/2011	77.812,57	26.599,26	104.411,83	151.865,06	74.499,04	226.364,10	6.602.274,11	220.183,92	6.822.458,03
	8.098.290,00	568.159,24	8.666.449,24	1.496.015,89	347.975,32	1.843.991,21			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA ANDALUCIA FTEMPRESA 1, F.T.A.

## Movimiento Mensual Fallidos

### Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	56.423,74	512,56	56.936,30	0,00	0,00	0,00	56.423,74	512,56	56.936,30
31/01/2011	0,00	0,00	0,00	0,00	0,00	0,00	56.423,74	512,56	56.936,30
28/02/2011	668.426,49	13.000,87	681.427,36	0,00	0,00	0,00	724.850,23	13.513,43	738.363,66
31/03/2011	564.217,87	25.651,57	589.869,44	0,00	0,00	0,00	1.289.068,10	39.165,00	1.328.233,10
30/04/2011	244.718,45	22.329,23	267.047,68	-348.767,46	0,00	-348.767,46	1.185.019,09	61.494,23	1.246.513,32
31/05/2011	118.323,86	9.110,59	127.434,45	-2.614,98	0,00	-2.614,98	1.300.727,97	70.604,82	1.371.332,79
30/06/2011	319.339,68	22.909,84	342.249,52	23.340,46	0,00	23.340,46	1.643.408,11	93.514,66	1.736.922,77
31/07/2011	384.045,89	36.927,49	420.973,38	0,00	0,00	0,00	2.027.454,00	130.442,15	2.157.896,15
31/08/2011	613.848,27	29.849,47	643.697,74	0,00	0,00	0,00	2.641.302,27	160.291,62	2.801.593,89
30/09/2011	1.295.919,49	48.570,60	1.344.490,09	-1,70	0,00	-1,70	3.937.220,06	208.862,22	4.146.082,28
31/10/2011	271.167,82	33.176,89	304.344,71	-51.160,91	0,00	-51.160,91	4.157.226,97	242.039,11	4.399.266,08
30/11/2011	670.473,25	52.483,27	722.956,52	-91.200,04	0,00	-91.200,04	4.736.500,18	294.522,38	5.031.022,56
31/12/2011	1.832.089,68	88.194,89	1.920.284,57	-18,43	0,00	-18,43	6.568.571,43	382.717,27	6.951.288,70
	7.038.994,49	382.717,27	7.421.711,76	-470.423,06	0,00	-470.423,06			