

FONCAIXA HIPOTECARIO 3, F.T.H

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2010**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2010*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 3, F.T.H

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2010	12.174	467.484.749,01	17	719.526,34	37.780,83	49.687,61	0,1620 %
28/02/2010	12.093	462.297.759,33	11	448.419,60	30.194,63	35.875,47	0,1035 %
31/03/2010	12.010	457.536.134,93	9	315.640,44	24.692,67	27.581,19	0,0744 %
30/04/2010	11.951	452.973.820,55	13	483.795,94	28.737,64	30.264,98	0,1131 %
31/05/2010	11.892	448.529.514,04	15	641.394,77	33.032,42	33.066,11	0,1504 %
30/06/2010	11.814	443.191.162,11	18	746.606,48	37.488,71	34.715,27	0,1769 %
31/07/2010	11.749	438.660.258,92	20	829.651,88	42.300,02	36.854,31	0,1988 %
31/08/2010	11.684	434.411.784,69	22	1.061.358,57	49.762,52	40.301,57	0,2558 %
30/09/2010	11.622	429.939.489,34	22	1.056.091,26	54.106,71	42.195,70	0,2582 %
31/10/2010	11.558	425.777.862,51	18	1.024.984,27	47.701,92	36.048,96	0,2519 %
30/11/2010	11.473	420.661.251,69	19	920.125,96	50.486,97	37.115,09	0,2307 %
31/12/2010	11.346	413.570.092,82	18	807.458,89	48.905,02	28.404,30	0,2071 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 3, F.T.H

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2010	467.484.749,01	45.600.005,99	105.316,74	44.880.479,65	67.535,91	0,1620 %	98,5116 %
28/02/2010	462.297.759,33	45.600.005,99	107.664,57	45.151.586,39	77.469,94	0,1035 %	98,9580 %
31/03/2010	457.536.134,93	45.602.949,51	109.367,39	45.287.309,07	84.674,72	0,0744 %	99,2656 %
30/04/2010	452.973.820,55	45.772.833,98	113.412,36	45.289.038,04	84.674,72	0,1131 %	99,2593 %
31/05/2010	448.529.514,04	45.932.914,69	117.707,14	45.291.519,92	84.674,72	0,1504 %	98,8884 %
30/06/2010	443.191.162,11	46.139.841,73	123.356,45	45.393.235,25	85.867,74	0,1769 %	98,7589 %
31/07/2010	438.660.258,92	46.226.689,32	128.345,27	45.397.037,44	86.045,25	0,1988 %	98,3137 %
31/08/2010	434.411.784,69	46.462.790,15	135.807,77	45.401.431,58	86.045,25	0,2558 %	98,1284 %
30/09/2010	429.939.489,34	46.462.790,15	140.510,02	45.406.698,89	86.403,31	0,2582 %	97,6276 %
31/10/2010	425.777.862,51	46.666.157,87	146.646,71	45.641.173,60	98.944,79	0,2519 %	98,1478 %
30/11/2010	420.661.251,69	46.750.771,78	152.111,89	45.830.645,82	101.624,92	0,2307 %	98,1190 %
31/12/2010	413.570.092,82	46.768.116,33	157.039,62	45.960.657,44	108.134,60	0,2071 %	98,2217 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 3, F.T.H

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2010	467.484.749,01	109,22	0,00	109,22	0,0000 %	0,0000 %
28/02/2010	462.297.759,33	109,22	0,00	109,22	0,0000 %	0,0000 %
31/03/2010	457.536.134,93	109,22	0,00	109,22	0,0000 %	0,0000 %
30/04/2010	452.973.820,55	109,22	0,00	109,22	0,0000 %	0,0000 %
31/05/2010	448.529.514,04	109,22	109,22	0,00	0,0000 %	100,0000 %
30/06/2010	443.191.162,11	109,22	109,22	0,00	0,0000 %	100,0000 %
31/07/2010	438.660.258,92	109,22	109,22	0,00	0,0000 %	100,0000 %
31/08/2010	434.411.784,69	109,22	109,22	0,00	0,0000 %	100,0000 %
30/09/2010	429.939.489,34	109,22	109,22	0,00	0,0000 %	100,0000 %
31/10/2010	425.777.862,51	17.369,01	109,22	17.259,79	0,0041 %	100,0000 %
30/11/2010	420.661.251,69	17.369,01	109,22	17.259,79	0,0041 %	0,6288 %
31/12/2010	413.570.092,82	17.369,01	109,22	17.259,79	0,0042 %	0,6288 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2010
Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada
Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido / Principal Not Due		Deuda Total / Total Debt	
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido / Principal Not Due	Deuda Total / Total Debt		
HASTA 1 MES / Up to 1 month	7	1.619,27	522,03	2.141,30	306.984,96	309.126,26		
DE 1 A 2 MESES / From 1 to 2 months	3	1.432,22	544,97	1.977,19	143.622,80	145.599,99		
DE 2 A 3 MESES / From 2 to 3 months	1	445,53	89,78	535,31	14.115,94	14.651,25		
DE 3 A 6 MESES / From 3 to 6 months	6	8.610,70	2.880,76	11.491,46	332.676,11	344.167,57		
DE 6 A 12 MESES / From 6 to 12 months	6	10.268,18	6.581,92	16.850,10	284.527,07	301.377,17		
DE 12 A 18 MESES / From 12 to 18 months	2	6.006,21	4.369,26	10.375,47	59.141,09	69.516,56		
DE 18 A 2 AÑOS / From 18 months to 2 year:	3	14.182,45	6.786,41	20.968,86	97.303,72	118.272,58		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00		
MAS DE 3 AÑOS / More than 3 years	1	9.837,48	7.785,95	17.623,43	33.810,90	51.434,33		
Totales/Totals	29	52.402,04	29.561,08	81.963,12	1.272.182,59	1.354.145,71		

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido / Principal Not Due		Deuda Total / Total Debt		Valor Garantía Appraisal Value / %Deuda / v. Tasación %Debt / Appraisal	
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido / Principal Not Due	Deuda Total / Total Debt	Valor Garantía Appraisal Value	%Deuda / v. Tasación %Debt / Appraisal		
HASTA 1 MES / Up to 1 month	7	1.619,27	522,03	2.141,30	306.984,96	309.126,26	724.539,12	42,66523		
DE 1 A 2 MESES / From 1 to 2 months	3	1.432,22	544,97	1.977,19	143.622,80	145.599,99	299.358,11	48,63740		
DE 2 A 3 MESES / From 2 to 3 months	1	445,53	89,78	535,31	14.115,94	14.651,25	44.535,00	32,89828		
DE 3 A 6 MESES / From 3 to 6 months	6	8.610,70	2.880,76	11.491,46	332.676,11	344.167,57	998.671,39	34,46254		
DE 6 A 12 MESES / From 6 to 12 months	6	10.268,18	6.581,92	16.850,10	284.527,07	301.377,17	1.124.067,92	26,81130		
DE 12 A 18 MESES / From 12 to 18 months	2	6.006,21	4.369,26	10.375,47	59.141,09	69.516,56	242.117,84	28,71187		
DE 18 A 2 AÑOS / From 18 months to 2 year:	3	14.182,45	6.786,41	20.968,86	97.303,72	118.272,58	407.061,26	29,05523		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
MAS DE 3 AÑOS / More than 3 years	1	9.837,48	7.785,95	17.623,43	33.810,90	51.434,33	71.373,19	72,06394		
Totales/Totals	29	52.402,04	29.561,08	81.963,12	1.272.182,59	1.354.145,71	3.911.723,83	34,61762		

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending



Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							37.601,58	48.726,32	86.327,90
31/01/2010	198.799,59	132.264,03	331.063,62	192.762,52	124.920,15	317.682,67	43.638,65	56.070,20	99.708,85
28/02/2010	275.474,16	133.631,39	409.105,55	282.561,88	149.640,52	432.202,40	36.550,93	40.061,07	76.612,00
31/03/2010	295.151,33	140.342,70	435.494,03	299.195,52	148.142,98	447.338,50	32.506,74	32.260,79	64.767,53
30/04/2010	195.817,36	98.644,25	294.461,61	187.172,55	95.001,45	282.174,00	41.151,55	35.903,59	77.055,14
31/05/2010	248.596,49	95.394,52	343.991,01	247.815,47	93.786,99	341.602,46	41.932,57	37.511,12	79.443,69
30/06/2010	240.820,79	88.516,71	329.337,50	236.611,99	87.950,12	324.562,11	46.141,37	38.077,71	84.219,08
31/07/2010	219.893,23	78.815,69	298.708,92	214.729,34	76.963,04	291.692,38	51.305,26	39.930,36	91.235,62
31/08/2010	231.141,33	80.800,85	311.942,18	221.643,68	77.508,89	299.152,57	60.802,91	43.222,32	104.025,23
30/09/2010	221.088,78	78.819,46	299.908,24	219.947,54	77.217,44	297.164,98	61.944,15	44.824,34	106.768,49
31/10/2010	234.031,16	81.713,36	315.744,52	238.937,73	86.898,07	325.835,80	55.658,39	38.678,58	94.336,97
30/11/2010	283.749,40	91.215,43	374.964,83	282.357,54	90.688,39	373.045,93	57.050,25	39.205,62	96.255,87
31/12/2010	228.579,68	73.821,26	302.400,94	233.227,89	83.465,80	316.693,69	52.402,04	29.561,08	81.963,12
	2.873.143,30	1.173.979,65	4.047.122,95	2.856.963,65	1.192.183,84	4.049.147,49			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.



Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	101.107,28	139.308,59	240.415,87	67.535,91	93.448,94	160.984,85	33.571,37	45.859,65	79.431,02
31/01/2010	4.209,46	3.827,96	8.037,42	0,00	0,00	0,00	37.780,83	49.687,61	87.468,44
28/02/2010	2.347,83	1.298,44	3.646,27	9.934,03	15.110,58	25.044,61	30.194,63	35.875,47	66.070,10
31/03/2010	1.702,82	896,89	2.599,71	7.204,78	9.191,17	16.395,95	24.692,67	27.581,19	52.273,86
30/04/2010	4.044,97	2.683,79	6.728,76	0,00	0,00	0,00	28.737,64	30.264,98	59.002,62
31/05/2010	4.294,78	2.801,13	7.095,91	0,00	0,00	0,00	33.032,42	33.066,11	66.098,53
30/06/2010	5.649,31	2.965,77	8.615,08	1.193,02	1.316,61	2.509,63	37.488,71	34.715,27	72.203,98
31/07/2010	4.988,82	2.507,44	7.496,26	177,51	368,40	545,91	42.300,02	36.854,31	79.154,33
31/08/2010	7.462,50	3.594,28	11.056,78	0,00	147,02	147,02	49.762,52	40.301,57	90.064,09
30/09/2010	4.702,25	2.299,74	7.001,99	358,06	405,61	763,67	54.106,71	42.195,70	96.302,41
31/10/2010	6.136,69	2.672,53	8.809,22	12.541,48	8.819,27	21.360,75	47.701,92	36.048,96	83.750,88
30/11/2010	5.465,18	2.522,58	7.987,76	2.680,13	1.456,45	4.136,58	50.486,97	37.115,09	87.602,06
31/12/2010	4.927,73	1.784,17	6.711,90	6.509,68	10.494,96	17.004,64	48.905,02	28.404,30	77.309,32
	157.039,62	169.163,31	326.202,93	108.134,60	140.759,01	248.893,61			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 3, F.T.H

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	109,22	9.890,75	9.999,97	0,00	0,00	0,00	109,22	9.890,75	9.999,97
31/01/2010	0,00	0,00	0,00	0,00	0,00	0,00	109,22	9.890,75	9.999,97
28/02/2010	0,00	6.369,99	6.369,99	0,00	0,00	0,00	109,22	16.260,74	16.369,96
31/03/2010	0,00	6.290,85	6.290,85	0,00	0,00	0,00	109,22	22.551,59	22.660,81
30/04/2010	0,00	0,00	0,00	0,00	-3.752,20	-3.752,20	109,22	18.799,39	18.908,61
31/05/2010	0,00	0,00	0,00	-109,22	-424,31	-533,53	0,00	18.375,08	18.375,08
30/06/2010	0,00	0,00	0,00	0,00	-3.258,89	-3.258,89	0,00	15.116,19	15.116,19
31/07/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	15.116,19	15.116,19
31/08/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	15.116,19	15.116,19
30/09/2010	0,00	0,00	0,00	0,00	0,00	0,00	0,00	15.116,19	15.116,19
31/10/2010	17.259,79	8.151,09	25.410,88	0,00	0,00	0,00	17.259,79	23.267,28	40.527,07
30/11/2010	0,00	0,00	0,00	0,00	0,00	0,00	17.259,79	23.267,28	40.527,07
31/12/2010	0,00	13.617,43	13.617,43	0,00	0,00	0,00	17.259,79	36.884,71	54.144,50
	17.369,01	44.320,11	61.689,12	-109,22	-7.435,40	-7.544,62			