

# FONCAIXA HIPOTECARIO 8, F.T.H

**INFORME MENSUAL  
SOBRE IMPAGADOS  
DICIEMBRE - 2011**

*DELINQUENCIES  
MONTHLY INFORMATION  
DECEMBER - 2011*



**GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.**

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2011	9.126	529.728.313,58	19	1.682.078,76	31.177,07	24.106,16	0,3234 %
28/02/2011	9.062	523.612.750,70	19	1.687.936,16	31.296,06	24.975,41	0,3283 %
31/03/2011	9.032	520.216.080,67	18	1.625.191,21	33.143,79	25.188,85	0,3188 %
30/04/2011	8.994	516.396.091,47	21	2.018.565,00	40.790,16	27.980,44	0,3988 %
31/05/2011	8.960	512.419.802,25	21	2.061.479,23	46.993,73	32.210,41	0,4115 %
30/06/2011	8.927	508.538.846,23	23	2.264.083,69	53.075,89	35.569,23	0,4557 %
31/07/2011	8.894	504.764.374,57	25	2.338.550,47	61.371,60	40.795,83	0,4755 %
31/08/2011	8.877	501.391.759,60	26	2.397.546,06	69.226,15	46.298,31	0,4920 %
30/09/2011	8.851	497.720.597,55	25	2.262.082,62	67.660,35	46.391,40	0,4681 %
31/10/2011	8.810	493.427.411,50	30	2.497.139,97	77.009,68	52.956,31	0,5217 %
30/11/2011	8.772	489.321.571,63	30	2.350.595,44	75.196,45	50.341,80	0,4957 %
31/12/2011	8.728	483.659.142,73	29	2.228.103,60	71.419,41	47.311,63	0,4754 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2011	529.728.313,58	8.276.760,50	166.817,91	6.594.681,74	135.640,84	0,3234 %	84,4887 %
28/02/2011	523.612.750,70	8.424.411,98	172.485,38	6.736.475,82	141.189,32	0,3283 %	81,4544 %
31/03/2011	520.216.080,67	8.539.401,02	177.689,44	6.914.209,81	144.545,65	0,3188 %	82,1082 %
30/04/2011	516.396.091,47	9.050.814,78	187.379,29	7.032.249,78	146.589,13	0,3988 %	82,3536 %
31/05/2011	512.419.802,25	9.126.711,82	194.204,54	7.065.232,59	147.210,81	0,4115 %	78,0720 %
30/06/2011	508.538.846,23	9.377.251,72	202.283,00	7.113.168,03	149.207,11	0,4557 %	77,9148 %
31/07/2011	504.764.374,57	9.459.047,40	210.578,71	7.120.496,93	149.207,11	0,4755 %	75,8879 %
31/08/2011	501.391.759,60	9.561.984,80	218.839,42	7.164.438,74	149.613,27	0,4920 %	75,6395 %
30/09/2011	497.720.597,55	9.567.750,12	226.368,40	7.305.667,50	158.708,05	0,4681 %	76,3164 %
31/10/2011	493.427.411,50	9.810.412,55	235.827,37	7.313.272,58	158.817,69	0,5217 %	76,2916 %
30/11/2011	489.321.571,63	9.939.217,96	244.962,19	7.588.622,52	169.765,74	0,4957 %	77,2268 %
31/12/2011	483.659.142,73	10.072.019,73	251.269,22	7.843.916,13	179.849,81	0,4754 %	78,7866 %

**INDICE MOROSIDAD** = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

**TASA RECUPERACION MOROSIDAD** = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

**DELINQUENCY RECOVERIES RATE** = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2011	529.728.313,58	1.368.468,30	-853.930,85	514.537,45	0,0971 %	62,8761 %
28/02/2011	523.612.750,70	1.368.468,30	-853.930,85	514.537,45	0,0983 %	62,4005 %
31/03/2011	520.216.080,67	1.419.569,35	-997.696,82	421.872,53	0,0811 %	72,9061 %
30/04/2011	516.396.091,47	1.464.708,00	-1.008.047,56	456.660,44	0,0884 %	71,0108 %
31/05/2011	512.419.802,25	1.464.708,00	-1.175.826,20	288.881,80	0,0564 %	80,2772 %
30/06/2011	508.538.846,23	1.508.116,33	-1.175.826,20	332.290,13	0,0653 %	80,2772 %
31/07/2011	504.764.374,57	1.508.116,33	-1.175.826,20	332.290,13	0,0658 %	77,9665 %
31/08/2011	501.391.759,60	1.508.116,33	-1.175.826,20	332.290,13	0,0663 %	77,9665 %
30/09/2011	497.720.597,55	1.508.116,33	-1.348.966,15	159.150,18	0,0320 %	89,4471 %
31/10/2011	493.427.411,50	1.508.116,33	-1.400.067,20	108.049,13	0,0219 %	92,8355 %
30/11/2011	489.321.571,63	1.601.559,44	-1.442.495,19	159.064,25	0,0325 %	95,6488 %
31/12/2011	483.659.142,73	1.601.559,44	-1.535.938,30	65.621,14	0,0136 %	95,9027 %

**TASA FALLIDOS** = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

**DEFAULT RATE** = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

**TASA RECUPERACION FALLIDOS** = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

**DEFAULT RECOVERIES RATE** = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



**Impagados al / Loans in Arrears at 31/12/2011**  
**Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada**  
**Classification by Aging. First Overdue Instalment**

<b>Total Impagados / Total Delinquency</b>		<b>Importe Impagado / Overdue Amount</b>						
<b>Antigüedad Deuda Aging</b>	<b>Nº de Activos Number</b>	<b>Principal Principal</b>	<b>Intereses Ordinarios Ordinary Interests</b>	<b>Total Total</b>	<b>Principal pendiente no vencido Principal Not Due</b>	<b>Deuda Total Total Debt</b>		
HASTA 1 MES / Up to 1 month	8	1.517,03	1.030,14	2.547,17	649.482,99	652.030,16		
DE 1 A 2 MESES / From 1 to 2 months	5	2.031,22	1.512,25	3.543,47	394.889,02	398.432,49		
DE 2 A 3 MESES / From 2 to 3 months	4	2.160,87	2.233,31	4.394,18	256.487,90	260.882,08		
DE 3 A 6 MESES / From 3 to 6 months	10	7.388,42	4.009,27	11.397,69	491.469,84	502.867,53		
DE 6 A 12 MESES / From 6 to 12 months	14	31.382,60	22.416,98	53.799,58	1.154.641,88	1.208.441,46		
DE 12 A 18 MESES / From 12 to 18 months	5	32.648,39	20.885,38	53.533,77	581.991,88	635.525,65		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00		
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00		
<b>Totales/Totals</b>	<b>46</b>	<b>77.128,53</b>	<b>52.087,33</b>	<b>129.215,86</b>	<b>3.528.963,51</b>	<b>3.658.179,37</b>		

  

<b>Impagado con Garantía Real / Mortgage-Backed Delinquency</b>		<b>Importe Impagado / Overdue Amount</b>								
<b>Antigüedad Deuda Aging</b>	<b>Nº de Activos Number</b>	<b>Principal Principal</b>	<b>Intereses ordinarios Ordinary Interests</b>	<b>Total Total</b>	<b>Principal pendiente no vencido Principal Not Due</b>	<b>Deuda Total Total Debt</b>	<b>Valor Garantía Appraisal Value</b>	<b>%Deuda / v.Tasación %Debt / Appraisal</b>		
HASTA 1 MES / Up to 1 month	8	1.517,03	1.030,14	2.547,17	649.482,99	652.030,16	3.164.521,42	20,60438		
DE 1 A 2 MESES / From 1 to 2 months	5	2.031,22	1.512,25	3.543,47	394.889,02	398.432,49	750.076,79	53,11889		
DE 2 A 3 MESES / From 2 to 3 months	4	2.160,87	2.233,31	4.394,18	256.487,90	260.882,08	992.812,48	26,27708		
DE 3 A 6 MESES / From 3 to 6 months	10	7.388,42	4.009,27	11.397,69	491.469,84	502.867,53	2.509.881,88	20,03551		
DE 6 A 12 MESES / From 6 to 12 months	14	31.382,60	22.416,98	53.799,58	1.154.641,88	1.208.441,46	4.224.528,21	28,60536		
DE 12 A 18 MESES / From 12 to 18 months	5	32.648,39	20.885,38	53.533,77	581.991,88	635.525,65	2.549.183,94	24,93055		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000		
<b>Totales/Totals</b>	<b>46</b>	<b>77.128,53</b>	<b>52.087,33</b>	<b>129.215,86</b>	<b>3.528.963,51</b>	<b>3.658.179,37</b>	<b>14.191.004,72</b>	<b>25,77816</b>		

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							38.429,52	23.571,41	62.000,93
31/01/2011	185.925,50	83.818,99	269.744,49	175.492,70	77.835,72	253.328,42	40.957,39	29.185,87	70.143,26
28/02/2011	209.179,45	95.624,38	304.803,83	209.926,96	94.230,59	304.157,55	40.209,88	30.579,66	70.789,54
31/03/2011	219.219,90	98.315,79	317.535,69	211.348,62	92.869,81	304.218,43	45.911,60	33.249,41	79.161,01
30/04/2011	195.108,70	85.991,33	281.100,03	191.474,40	83.771,12	275.245,52	49.545,90	33.458,48	83.004,38
31/05/2011	267.617,09	118.018,68	385.635,77	258.107,44	112.990,40	371.097,84	59.055,55	38.486,76	97.542,31
30/06/2011	201.763,49	91.036,92	292.800,41	195.362,66	88.473,50	283.836,16	64.838,60	39.381,02	104.219,62
31/07/2011	195.396,28	88.112,18	283.508,46	191.718,08	82.514,64	274.232,72	68.516,80	44.978,56	113.495,36
31/08/2011	216.766,86	102.562,26	319.329,12	203.616,94	94.236,67	297.853,61	81.666,72	53.304,15	134.970,87
30/09/2011	194.457,64	94.782,31	289.239,95	195.491,17	94.491,86	289.983,03	80.633,19	53.594,60	134.227,79
31/10/2011	207.530,18	105.087,75	312.617,93	198.226,54	97.690,36	295.916,90	89.936,83	60.991,99	150.928,82
30/11/2011	215.113,48	114.572,10	329.685,58	211.265,55	112.804,84	324.070,39	88.806,12	59.365,21	148.171,33
31/12/2011	222.118,53	117.550,72	339.669,25	233.796,12	124.828,60	358.624,72	77.128,53	52.087,33	129.215,86
	2.530.197,10	1.195.473,41	3.725.670,51	2.475.827,18	1.156.738,11	3.632.565,29			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	158.297,55	248.068,33	406.365,88	128.200,89	229.933,18	358.134,07	30.096,66	18.135,15	48.231,81
31/01/2011	8.520,36	6.332,19	14.852,55	7.439,95	361,18	7.801,13	31.177,07	24.106,16	55.283,23
28/02/2011	5.667,47	4.182,42	9.849,89	5.548,48	3.313,17	8.861,65	31.296,06	24.975,41	56.271,47
31/03/2011	5.204,06	3.727,08	8.931,14	3.356,33	3.513,64	6.869,97	33.143,79	25.188,85	58.332,64
30/04/2011	9.689,85	6.489,96	16.179,81	2.043,48	3.698,37	5.741,85	40.790,16	27.980,44	68.770,60
31/05/2011	6.825,25	4.706,10	11.531,35	621,68	476,13	1.097,81	46.993,73	32.210,41	79.204,14
30/06/2011	8.078,46	5.770,14	13.848,60	1.996,30	2.411,32	4.407,62	53.075,89	35.569,23	88.645,12
31/07/2011	8.295,71	5.390,46	13.686,17	0,00	163,86	163,86	61.371,60	40.795,83	102.167,43
31/08/2011	8.260,71	5.962,29	14.223,00	406,16	459,81	865,97	69.226,15	46.298,31	115.524,46
30/09/2011	7.528,98	4.864,89	12.393,87	9.094,78	4.771,80	13.866,58	67.660,35	46.391,40	114.051,75
31/10/2011	9.458,97	6.676,02	16.134,99	109,64	111,11	220,75	77.009,68	52.956,31	129.965,99
30/11/2011	9.134,82	5.837,67	14.972,49	10.948,05	8.452,18	19.400,23	75.196,45	50.341,80	125.538,25
31/12/2011	6.307,03	5.285,33	11.592,36	10.084,07	8.315,50	18.399,57	71.419,41	47.311,63	118.731,04
	251.269,22	313.292,88	564.562,10	179.849,81	265.981,25	445.831,06			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: FONCAIXA HIPOTECARIO 8 , F.T.H

## Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	1.358.117,56	124.503,02	1.482.620,58	-731.942,07	-26.324,12	-758.266,19	626.175,49	98.178,90	724.354,39
31/01/2011	10.350,74	3.729,65	14.080,39	-121.988,78	0,00	-121.988,78	514.537,45	101.908,55	616.446,00
28/02/2011	0,00	1.940,43	1.940,43	0,00	0,00	0,00	514.537,45	103.848,98	618.386,43
31/03/2011	51.101,05	4.804,37	55.905,42	-143.765,97	0,00	-143.765,97	421.872,53	108.653,35	530.525,88
30/04/2011	45.138,65	1.634,28	46.772,93	-10.350,74	0,00	-10.350,74	456.660,44	110.287,63	566.948,07
31/05/2011	0,00	1.766,99	1.766,99	-167.778,64	0,00	-167.778,64	288.881,80	112.054,62	400.936,42
30/06/2011	43.408,33	2.704,10	46.112,43	0,00	0,00	0,00	332.290,13	114.758,72	447.048,85
31/07/2011	0,00	1.493,13	1.493,13	0,00	0,00	0,00	332.290,13	116.251,85	448.541,98
31/08/2011	0,00	1.565,58	1.565,58	0,00	0,00	0,00	332.290,13	117.817,43	450.107,56
30/09/2011	0,00	0,00	0,00	-173.139,95	-22.206,31	-195.346,26	159.150,18	95.611,12	254.761,30
31/10/2011	0,00	0,00	0,00	-51.101,05	-4.024,29	-55.125,34	108.049,13	91.586,83	199.635,96
30/11/2011	93.443,11	4.288,85	97.731,96	-42.427,99	0,00	-42.427,99	159.064,25	95.875,68	254.939,93
31/12/2011	0,00	548,33	548,33	-93.443,11	0,00	-93.443,11	65.621,14	96.424,01	162.045,15
	1.601.559,44	148.978,73	1.750.538,17	-1.535.938,30	-52.554,72	-1.588.493,02			