

GC FTPYME PASTOR 2, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2009**

*DELINQUENCY
MONTHLY INFORMATION
DECEMBER - 2009*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: GC FTPYME PASTOR 2, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Operaciones Fondo Number Op.Pool	Saldo Vivo Pendiente del Fondo Portfolio Outstanding Balance	Operaciones Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2009	1.165	152.506.072,25	46	1.385.531,19	13.891.552,54	209.240,48	10,0174 %
28/02/2009	1.137	148.334.595,60	59	3.406.300,16	14.193.140,79	228.363,96	11,8647 %
31/03/2009	1.050	139.205.791,72	51	1.339.175,00	12.276.524,56	152.761,84	9,7810 %
30/04/2009	984	134.100.082,90	61	2.829.634,33	12.932.998,03	177.257,24	11,7544 %
31/05/2009	897	129.316.118,49	57	2.197.099,99	12.180.509,85	155.737,97	11,1182 %
30/06/2009	825	124.352.656,69	52	668.160,58	11.881.774,43	140.801,40	10,0922 %
31/07/2009	802	116.630.433,74	55	953.353,88	6.640.443,98	139.271,88	6,5110 %
31/08/2009	797	114.484.705,52	57	1.648.085,25	6.701.552,00	154.067,36	7,2932 %
30/09/2009	781	110.683.593,96	56	926.226,27	6.262.581,12	129.202,78	6,4949 %
31/10/2009	764	106.117.253,78	55	810.480,89	6.377.683,67	126.635,29	6,7738 %
30/11/2009	755	103.964.281,59	50	454.520,82	6.022.835,69	114.984,19	6,2304 %
31/12/2009	732	98.798.508,21	55	2.059.802,75	3.843.504,06	107.268,31	5,9751 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: GC FTPYME PASTOR 2, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Operaciones Morosas / Operations Delinquent		Recuperaciones Morosidad / Operations Recoveries			Tasas / Rates	
		Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid	Principal Pendiente Vencer Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Delinquent Principal Outstanding Balance Not Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries	
31/01/2009	152.506.072,25	16.513.782,71	26.184.853,27	15.128.251,52	12.293.300,73	10,0174 %	65,0958 %	
28/02/2009	148.334.595,60	19.290.287,19	26.541.067,86	15.883.987,03	12.347.927,07	11,8647 %	66,1190 %	
31/03/2009	139.205.791,72	19.384.267,85	26.751.404,04	18.045.092,85	14.474.879,48	9,7810 %	70,9557 %	
30/04/2009	134.100.082,90	21.556.979,18	27.423.859,06	18.727.344,85	14.490.861,03	11,7544 %	72,0011 %	
31/05/2009	129.316.118,49	21.718.756,53	27.826.712,97	19.521.656,54	15.646.203,12	11,1182 %	71,7992 %	
30/06/2009	124.352.656,69	21.732.701,61	27.856.380,58	21.064.541,03	15.974.606,15	10,0922 %	74,7579 %	
31/07/2009	116.630.433,74	22.044.518,09	28.006.364,14	21.091.164,21	21.365.920,16	6,5110 %	85,6178 %	
31/08/2009	114.484.705,52	22.785.837,08	28.096.531,94	21.137.751,83	21.394.979,94	7,2932 %	84,9790 %	
30/09/2009	110.683.593,96	22.911.501,47	28.937.709,31	21.985.275,20	22.675.128,19	6,4949 %	87,7719 %	
31/10/2009	106.117.253,78	23.036.145,79	29.150.509,64	22.225.664,90	22.772.825,97	6,7738 %	86,7872 %	
30/11/2009	103.964.281,59	23.058.147,37	29.259.166,73	22.603.626,55	23.236.331,04	6,2304 %	87,8385 %	
31/12/2009	98.798.508,21	24.701.124,09	29.394.284,94	22.641.321,34	25.550.780,88	5,9751 %	92,1150 %	

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente del Fondo)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Delinquent Recoveries Principal Outstanding Balance Not Due + Delinquent Recoveries Principal Outstanding Balance Not Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Not Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: GC FTPYME PASTOR 2, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Fondo Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Incoming Accumulated	Recuperaciones Acumuladas Recoveries Accumulated	Importe Neto Net Balance	Fallidos Default	Recuperación Fallidos Recoveries Default
31/01/2009	152.506.072,25	2.093.859,27	201.396,39	1.892.462,88	1,2409 %	14,6740 %
28/02/2009	148.334.595,60	2.093.859,27	901.307,92	1.192.551,35	0,8040 %	43,0453 %
31/03/2009	139.205.791,72	3.325.597,69	901.307,92	2.424.289,77	1,7415 %	43,0453 %
30/04/2009	134.100.082,90	3.453.153,89	901.307,92	2.551.845,97	1,9029 %	27,1021 %
31/05/2009	129.316.118,49	4.508.073,19	901.307,92	3.606.765,27	2,7891 %	26,1010 %
30/06/2009	124.352.656,69	4.517.073,19	1.037.661,04	3.479.412,15	2,7980 %	23,0178 %
31/07/2009	116.630.433,74	9.893.407,62	1.037.661,04	8.855.746,58	7,5930 %	22,9720 %
31/08/2009	114.484.705,52	9.906.966,75	1.037.661,04	8.869.305,71	7,7472 %	10,4884 %
30/09/2009	110.683.593,96	11.166.474,67	986.805,81	10.179.668,86	9,1971 %	9,9607 %
31/10/2009	106.117.253,78	11.314.773,62	1.009.684,21	10.305.089,41	9,7110 %	9,0421 %
30/11/2009	103.964.281,59	11.750.509,66	1.615.766,48	10.134.743,18	9,7483 %	14,2801 %
31/12/2009	98.798.508,21	14.088.784,68	1.649.125,01	12.439.659,67	12,5909 %	14,0345 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DELINQUENCY RECOVERIES RATE = (Recoveries Accumulated Defaulted Assets) / (Incoming Accumulated Defaulted Assets)



Impagados al / Delinquency Loans at 31/12/2009

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging First Overdue Instalments

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido / Outstanding Debt	Deuda Total / Total Debt		
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total				
HASTA 1 MES / Up to 1 month	175	824.639,86	90.083,04	914.722,90	25.389.616,50	26.304.339,40		
DE 1 A 2 MESES / From 1 to 2 months	32	372.100,94	21.585,44	393.686,38	3.944.958,81	4.338.645,19		
DE 2 A 3 MESES / From 2 to 3 months	2	8.632,42	310,04	8.942,46	52.809,05	61.751,51		
DE 3 A 6 MESES / From 3 to 6 months	13	195.249,39	19.042,22	214.291,61	1.649.534,44	1.863.826,05		
DE 6 A 12 MESES / From 6 to 12 months	20	1.429.425,83	31.562,25	1.460.988,08	240.668,25	1.701.656,33		
DE 12 A 18 MESES / From 12 to 18 months	22	2.218.828,84	56.663,84	2.275.492,68	169.600,06	2.445.092,74		
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00		
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00		
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00		
Totales/Totals	264	5.048.877,28	219.246,83	5.268.124,11	31.447.187,11	36.715.311,22		

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount			Principal pendiente no vencido / Outstanding Debt	Deuda Total / Total Debt	Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total				
HASTA 1 MES / Up to 1 month	92	354.847,88	71.120,94	425.968,82	19.720.211,81	20.146.180,63	70.453.694,40	28,59492
DE 1 A 2 MESES / From 1 to 2 months	18	118.208,37	16.104,10	134.312,47	3.293.370,88	3.427.683,35	12.147.081,80	28,21816
DE 2 A 3 MESES / From 2 to 3 months	1	8.571,42	310,04	8.881,46	51.428,76	60.310,22	326.320,00	18,48193
DE 3 A 6 MESES / From 3 to 6 months	7	162.450,15	17.486,79	179.936,94	1.589.034,65	1.768.971,59	1.274.348,73	138,81378
DE 6 A 12 MESES / From 6 to 12 months	8	1.227.243,74	27.384,74	1.254.628,48	206.564,97	1.461.193,45	8.055.284,66	18,13956
DE 12 A 18 MESES / From 12 to 18 months	11	1.794.470,99	37.313,89	1.831.784,88	51.154,84	1.882.939,72	8.678.248,91	21,69723
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	137	3.665.792,55	169.720,50	3.835.513,05	24.911.765,91	28.747.278,96	100.934.978,50	28,48099

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of de period and include the ending

**GESTICAIXA**

Fondo/Fund: GC FTPYME PASTOR 2, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Rate

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							16.359.557,85	784.279,87	17.143.837,72
31/01/2009	530.330,74	53.255,89	583.586,63	842.173,17	276.388,09	1.118.561,26	15.336.415,77	551.060,28	15.887.476,05
28/02/2009	471.600,75	119.613,84	591.214,59	682.983,77	161.267,84	844.251,61	15.125.032,75	509.406,28	15.634.439,03
31/03/2009	1.191.185,78	227.224,59	1.418.410,37	1.110.716,61	214.123,71	1.324.840,32	14.007.796,88	493.308,23	14.501.105,11
30/04/2009	873.226,19	47.922,74	921.148,93	945.362,32	187.831,01	1.133.193,33	13.909.356,73	347.853,89	14.257.210,62
31/05/2009	731.620,76	85.554,28	817.175,04	394.436,82	81.128,27	475.565,09	13.215.385,03	328.516,24	13.543.901,27
30/06/2009	675.451,85	118.261,66	793.713,51	800.913,55	82.404,18	883.317,73	13.080.923,33	364.144,45	13.445.067,78
31/07/2009	236.165,98	36.933,03	273.099,01	640.175,04	128.393,50	768.568,54	7.294.339,08	264.630,80	7.558.969,88
31/08/2009	193.912,11	30.149,43	224.061,54	159.228,21	22.491,54	181.719,75	7.315.722,98	272.029,56	7.587.752,54
30/09/2009	1.414.291,06	93.299,25	1.507.590,31	154.311,27	37.678,39	191.989,66	7.316.194,85	299.807,41	7.616.002,26
31/10/2009	312.620,13	22.553,74	335.173,87	519.580,28	105.736,83	625.317,11	7.012.796,48	207.693,47	7.220.489,95
30/11/2009	480.765,40	51.045,87	531.811,27	125.995,00	21.935,82	147.930,82	6.942.019,19	226.615,17	7.168.634,36
31/12/2009	587.081,74	66.968,08	654.049,82	168.779,67	47.504,03	216.283,70	5.048.877,28	219.246,83	5.268.124,11
	7.698.252,49	952.782,40	8.651.034,89	6.544.655,71	1.366.883,21	7.911.538,92			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" takes into account the unpaid loans from one day until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTPYME PASTOR 2, F.T.A.

Movimiento Mensual Fallidos Monthly Default Rates

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	1.372.472,23	908.355,69	2.280.827,92	-172.970,98	0,00	-172.970,98	1.199.501,25	908.355,69	2.107.856,94
31/01/2009	721.387,04	82.454,21	803.841,25	-28.425,41	0,00	-28.425,41	1.892.462,88	990.809,90	2.883.272,78
28/02/2009	0,00	93.910,43	93.910,43	-699.911,53	0,00	-699.911,53	1.192.551,35	1.084.720,33	2.277.271,68
31/03/2009	1.231.738,42	243.496,72	1.475.235,14	0,00	0,00	0,00	2.424.289,77	1.328.217,05	3.752.506,82
30/04/2009	127.556,20	16.675,44	144.231,64	0,00	0,00	0,00	2.551.845,97	1.344.892,49	3.896.738,46
31/05/2009	1.054.919,30	190.377,53	1.245.296,83	0,00	0,00	0,00	3.606.765,27	1.535.270,02	5.142.035,29
30/06/2009	9.000,00	368.544,47	377.544,47	-136.353,12	0,00	-136.353,12	3.479.412,15	1.903.814,49	5.383.226,64
31/07/2009	5.376.334,43	622.906,44	5.999.240,87	0,00	0,00	0,00	8.855.746,58	2.526.720,93	11.382.467,51
31/08/2009	13.559,13	227.421,98	240.981,11	0,00	0,00	0,00	8.869.305,71	2.754.142,91	11.623.448,62
30/09/2009	1.259.507,92	0,00	1.259.507,92	50.855,23	-2.671.375,65	-2.620.520,42	10.179.668,86	82.767,26	10.262.436,12
31/10/2009	148.298,95	22.878,40	171.177,35	-22.878,40	0,00	-22.878,40	10.305.089,41	105.645,66	10.410.735,07
30/11/2009	435.736,04	0,00	435.736,04	-606.082,27	0,00	-606.082,27	10.134.743,18	105.645,66	10.240.388,84
31/12/2009	2.338.275,02	10.626,48	2.348.901,50	-33.358,53	0,00	-33.358,53	12.439.659,67	116.272,14	12.555.931,81
	14.088.784,68	2.787.647,79	16.876.432,47	-1.649.125,01	-2.671.375,65	-4.320.500,66			