

GC FTGENCAT SABADELL 1, F.T.A.

**INFORME MENSUAL
SOBRE IMPAGADOS
DICIEMBRE - 2010**

*DELINQUENCIES
MONTHLY INFORMATION
DECEMBER - 2010*



GESTICAIXA, SOCIEDAD GESTORA DE FONDOS DE TITULIZACION, S.A.

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT SABADELL 1, F.T.A.

INDICE MOROSIDAD / DELINQUENCY RATE

Fecha Date	Nº Op. Cartera Number Op.Pool	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Nº Op. Morosas Number Op.Delinquent	Principal Pendiente de Vencer Moroso Delinquent Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Moroso Delinquent Principal Outstanding Balance Due and Not Paid	Intereses Vencidos No Cobrados Interests Due and Not Paid	Indice Morosidad Delinquency Rate
31/01/2010	2.438	277.473.858,47	61	3.068.027,73	771.526,96	66.664,35	1,3838 %
28/02/2010	2.277	268.831.828,08	50	2.346.439,20	826.473,58	54.575,35	1,1803 %
31/03/2010	2.142	260.884.029,92	41	2.195.852,47	878.310,74	47.960,67	1,1784 %
30/04/2010	2.062	253.597.747,06	45	1.882.953,63	712.712,70	39.882,12	1,0235 %
31/05/2010	2.025	247.131.907,50	47	2.803.506,20	687.098,49	52.066,92	1,4124 %
30/06/2010	1.982	241.269.555,07	48	5.169.995,05	798.111,21	81.150,45	2,4736 %
31/07/2010	1.953	235.043.932,85	47	5.632.231,60	695.611,98	92.791,40	2,6922 %
31/08/2010	1.926	229.152.733,68	52	5.532.366,02	764.496,75	89.236,82	2,7479 %
30/09/2010	1.898	223.464.438,10	48	5.074.959,82	889.633,33	95.263,98	2,6691 %
31/10/2010	1.876	217.111.365,91	48	4.889.466,52	941.318,47	93.356,62	2,6856 %
30/11/2010	1.851	210.366.727,38	55	6.161.706,22	1.013.247,17	112.592,57	3,4107 %
31/12/2010	1.817	202.417.168,77	42	3.263.085,43	1.169.661,67	81.885,75	2,1899 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / Saldo Vivo Pendiente del Fondo.**DELINQUENCY RATE** = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / Portfolio Outstanding Balance

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT SABADELL 1, F.T.A.

TASA DE RECUPERACIÓN DE MOROSIDAD / DELINQUENCY RECOVERIES RATE

Fecha Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Operaciones Morosas Acumuladas Accumulated Delinquent Transactions		Recuperaciones Morosidad Acumuladas Accumulated Recovered Transactions		Tasas / Rates	
		Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Principal Pendiente Vencer Principal Outstanding Balance Not Due	Principal Vencido No Cobrado Principal Outstanding Balance Due and Not Paid	Morosidad Delinquency	Recuperación Morosidad Delinquency Recoveries
31/01/2010	277.473.858,47	26.001.566,11	4.067.185,55	22.933.538,38	3.295.658,59	1,3838 %	90,7372 %
28/02/2010	268.831.828,08	26.123.323,14	4.353.827,24	23.776.883,94	3.527.353,66	1,1803 %	90,8060 %
31/03/2010	260.884.029,92	26.734.746,86	4.519.208,60	24.538.894,39	3.640.897,86	1,1784 %	92,4620 %
30/04/2010	253.597.747,06	27.278.064,70	4.652.131,29	25.395.111,07	3.939.418,59	1,0235 %	93,8586 %
31/05/2010	247.131.907,50	28.512.971,27	4.768.220,41	25.709.465,07	4.081.121,92	1,4124 %	93,2991 %
30/06/2010	241.269.555,07	31.318.623,22	4.946.500,05	26.148.628,17	4.148.388,84	2,4736 %	91,0335 %
31/07/2010	235.043.932,85	31.972.224,32	5.070.358,34	26.339.992,72	4.374.746,36	2,6922 %	84,6950 %
31/08/2010	229.152.733,68	32.633.927,34	5.257.053,29	27.101.561,32	4.492.556,54	2,7479 %	85,2913 %
30/09/2010	223.464.438,10	32.735.589,07	5.444.494,94	27.660.629,25	4.554.861,61	2,6691 %	85,0215 %
31/10/2010	217.111.365,91	33.268.534,52	5.578.945,12	28.379.068,00	4.637.626,65	2,6856 %	86,4762 %
30/11/2010	210.366.727,38	34.678.080,30	5.782.058,98	28.516.374,08	4.768.811,81	3,4107 %	85,6817 %
31/12/2010	202.417.168,77	34.783.424,97	6.254.286,36	31.520.339,54	5.084.624,69	2,1899 %	90,4717 %

INDICE MOROSIDAD = (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso) / (Saldo Vivo Pendiente de la Cartera)

DELINQUENCY RATE = (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid) / (Portfolio Outstanding Balance)

TASA RECUPERACION MOROSIDAD = (Principal Pendiente de Vencer Recuperado + Principal Vencido No Cobrado Recuperado) / (Principal Pendiente de Vencer Moroso + Principal Vencido No Cobrado Moroso)

DELINQUENCY RECOVERIES RATE = (Recoveries of Delinquent Principal Outstanding Balance Not Due + Recoveries of Delinquent Principal Outstanding Balance Due and Not Paid) / (Delinquent Principal Outstanding Balance Not Due + Delinquent Principal Outstanding Balance Due and Not Paid)

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT SABADELL 1, F.T.A.

TASA DE FALLIDOS - TASA RECUPERACION FALLIDOS DEFAULT RATES - DEFAULT RECOVERIES RATE

Fecha / Date	Saldo Vivo Pendiente Cartera Portfolio Outstanding Balance	Activos Suspenso / Defaulted Assets			Tasas / Rate	
		Incorporaciones Acumuladas Accumulated Incomings	Recuperaciones Acumuladas Accumulated Recoveries	Importe Neto Net Balance	Fallidos Defaults	Recuperación Fallidos Default Recoveries
31/01/2010	277.473.858,47	8.937.665,21	310.412,02	8.627.253,19	3,1092 %	4,0444 %
28/02/2010	268.831.828,08	9.449.298,22	313.384,44	9.135.913,78	3,3984 %	3,5063 %
31/03/2010	260.884.029,92	9.647.147,75	546.146,07	9.101.001,68	3,4885 %	5,7798 %
30/04/2010	253.597.747,06	10.065.593,60	632.048,19	9.433.545,41	3,7199 %	6,5517 %
31/05/2010	247.131.907,50	10.288.405,01	668.032,78	9.620.372,23	3,8928 %	6,6368 %
30/06/2010	241.269.555,07	10.338.837,65	898.509,92	9.440.327,73	3,9128 %	8,7332 %
31/07/2010	235.043.932,85	10.561.959,84	922.554,65	9.639.405,19	4,1011 %	8,9232 %
31/08/2010	229.152.733,68	11.097.404,95	928.662,73	10.168.742,22	4,4375 %	8,7925 %
30/09/2010	223.464.438,10	11.121.894,72	926.127,00	10.195.767,72	4,5626 %	8,3454 %
31/10/2010	217.111.365,91	11.744.133,49	923.404,92	10.820.728,57	4,9840 %	8,3026 %
30/11/2010	210.366.727,38	11.857.583,40	1.004.562,05	10.853.021,35	5,1591 %	8,5537 %
31/12/2010	202.417.168,77	11.951.414,97	1.000.737,28	10.950.677,69	5,4100 %	8,4396 %

TASA FALLIDOS = (Importe Neto de los Activos en Suspenso) / (Saldo Vivo Pendiente del Fondo)

DEFAULT RATE = (Net Balance Defaulted Assets) / (Portfolio Outstanding Balance)

TASA RECUPERACION FALLIDOS = (Recuperaciones Acumuladas de los Activos en Suspenso) / (Incorporaciones Acumuladas de los Activos en Suspenso)

DEFAULT RECOVERIES RATE = (Accumulated Recoveries of Defaulted Assets) / (Net Accumulated Incomings of Defaulted Assets)



Impagados al / Loans in Arrears at 31/12/2010

Clasificación por Antigüedad. Primera Cuota Vencida y no Pagada

Classification by Aging. First Overdue Instalment

Total Impagados / Total Delinquency		Importe Impagado / Overdue Amount				
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses Ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt
HASTA 1 MES / Up to 1 month	27	62.458,26	5.976,83	68.435,09	2.260.233,38	2.328.668,47
DE 1 A 2 MESES / From 1 to 2 months	35	132.785,85	7.970,87	140.756,72	1.881.571,03	2.022.327,75
DE 2 A 3 MESES / From 2 to 3 months	9	55.375,16	9.943,75	65.318,91	1.163.525,97	1.228.844,88
DE 3 A 6 MESES / From 3 to 6 months	14	236.620,70	6.575,19	243.195,89	844.800,49	1.087.996,38
DE 6 A 12 MESES / From 6 to 12 months	28	933.040,97	75.310,56	1.008.351,53	2.418.284,94	3.426.636,47
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00
Totales/Totals	113	1.420.280,94	105.777,20	1.526.058,14	8.568.415,81	10.094.473,95

Impagado con Garantía Real / Mortgage-Backed Delinquency		Importe Impagado / Overdue Amount					Valor Garantía Appraisal Value	%Deuda / v.Tasación %Debt / Appraisal
Antigüedad Deuda Aging	Nº de Activos Number	Principal Principal	Intereses ordinarios Ordinary Interests	Total Total	Principal pendiente no vencido Principal Not Due	Deuda Total Total Debt		
HASTA 1 MES / Up to 1 month	11	21.165,81	4.866,99	26.032,80	1.643.503,60	1.669.536,40	17.708.619,73	9,42782
DE 1 A 2 MESES / From 1 to 2 months	11	22.297,06	5.279,41	27.576,47	1.159.488,58	1.187.065,05	12.846.914,23	9,24008
DE 2 A 3 MESES / From 2 to 3 months	6	40.137,70	9.653,43	49.791,13	1.133.354,85	1.183.145,98	3.283.384,36	36,03434
DE 3 A 6 MESES / From 3 to 6 months	5	73.426,14	4.589,53	78.015,67	628.832,46	706.848,13	6.099.257,25	11,58909
DE 6 A 12 MESES / From 6 to 12 months	8	229.035,21	62.887,50	291.922,71	2.274.186,65	2.566.109,36	4.025.285,42	63,74975
DE 12 A 18 MESES / From 12 to 18 months	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 18 A 2 AÑOS / From 18 months to 2 year:	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
DE 2 A 3 AÑOS / From 2 to 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
MAS DE 3 AÑOS / More than 3 years	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00000
Totales/Totals	41	386.061,92	87.276,86	473.338,78	6.839.366,14	7.312.704,92	43.963.460,99	16,63360

Nota: Los intervalos se entenderán excluido el inicio e incluido el final

Note: The intervals exclude the beginning of the period and include the ending

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT SABADELL 1, F.T.A.

Movimiento Mensual Impagados Monthly Arrears Report

Fecha / Date	Incorporaciones / Incoming Arrears			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance							1.377.954,78	118.675,42	1.496.630,20
31/01/2010	197.101,99	24.653,31	221.755,30	69.206,03	5.674,63	74.880,66	1.084.462,39	103.858,61	1.188.321,00
28/02/2010	369.734,11	23.066,53	392.800,64	103.665,08	14.971,57	118.636,65	1.135.332,65	94.472,15	1.229.804,80
31/03/2010	274.613,97	18.840,77	293.454,74	130.305,29	15.553,41	145.858,70	1.239.442,92	91.258,95	1.330.701,87
30/04/2010	160.280,29	18.560,27	178.840,56	156.635,37	15.130,20	171.765,57	1.021.465,03	83.183,73	1.104.648,76
31/05/2010	166.304,07	21.553,60	187.857,67	87.563,08	6.804,43	94.367,51	999.812,95	96.007,88	1.095.820,83
30/06/2010	198.184,87	21.491,44	219.676,31	74.556,74	8.803,82	83.360,56	1.073.701,86	108.002,08	1.181.703,94
31/07/2010	158.178,50	18.664,53	176.843,03	74.895,70	9.293,31	84.189,01	947.377,80	113.294,71	1.060.672,51
31/08/2010	240.763,67	23.528,85	264.292,52	63.039,18	3.933,01	66.972,19	1.013.469,29	117.147,36	1.130.616,65
30/09/2010	267.774,80	19.756,19	287.530,99	97.903,87	11.769,13	109.673,00	1.158.982,69	125.002,18	1.283.984,87
31/10/2010	175.673,23	19.350,92	195.024,15	50.914,08	4.390,42	55.304,50	1.217.584,85	125.826,68	1.343.411,53
30/11/2010	275.736,91	24.646,98	300.383,89	92.898,28	11.144,20	104.042,48	1.301.879,63	137.705,15	1.439.584,78
31/12/2010	522.772,71	10.682,96	533.455,67	353.169,13	40.466,33	393.635,46	1.420.280,94	105.777,20	1.526.058,14
	3.007.119,12	244.796,35	3.251.915,47	1.354.751,83	147.934,46	1.502.686,29			

Nota: El concepto "Impagados" incluye las operaciones no pagadas a partir de un día hasta su entrada a fallidos.

Note: The term "Arrears" includes the unpaid loans from one day until the day they are considered as default.



Movimiento Mensual Operaciones Morosas Monthly Delinquencies Report

Fecha / Date	Incorporaciones / Incoming Delinquencies			Recuperaciones / Recoveries			SALDO / BALANCE		
	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total	Principal Principal	Intereses Interests	Total Total
Saldo anterior / Previous Balance	3.973.052,72	613.580,68	4.586.633,40	2.846.925,59	526.669,95	3.373.595,54	1.126.127,13	86.910,73	1.213.037,86
31/01/2010	94.132,83	14.620,38	108.753,21	448.733,00	34.866,76	483.599,76	771.526,96	66.664,35	838.191,31
28/02/2010	286.641,69	7.065,74	293.707,43	231.695,07	19.154,74	250.849,81	826.473,58	54.575,35	881.048,93
31/03/2010	165.381,36	7.753,17	173.134,53	113.544,20	14.367,85	127.912,05	878.310,74	47.960,67	926.271,41
30/04/2010	132.922,69	8.347,36	141.270,05	298.520,73	16.425,91	314.946,64	712.712,70	39.882,12	752.594,82
31/05/2010	116.089,12	15.874,64	131.963,76	141.703,33	3.689,84	145.393,17	687.098,49	52.066,92	739.165,41
30/06/2010	178.279,64	32.303,40	210.583,04	67.266,92	3.219,87	70.486,79	798.111,21	81.150,45	879.261,66
31/07/2010	123.858,29	18.512,40	142.370,69	226.357,52	6.871,45	233.228,97	695.611,98	92.791,40	788.403,38
31/08/2010	186.694,95	14.259,66	200.954,61	117.810,18	17.814,24	135.624,42	764.496,75	89.236,82	853.733,57
30/09/2010	187.441,65	10.310,74	197.752,39	62.305,07	4.283,58	66.588,65	889.633,33	95.263,98	984.897,31
31/10/2010	134.450,18	13.863,06	148.313,24	82.765,04	15.770,42	98.535,46	941.318,47	93.356,62	1.034.675,09
30/11/2010	203.113,86	22.133,91	225.247,77	131.185,16	2.897,96	134.083,12	1.013.247,17	112.592,57	1.125.839,74
31/12/2010	472.227,38	4.496,00	476.723,38	315.812,88	35.202,82	351.015,70	1.169.661,67	81.885,75	1.251.547,42
	6.254.286,36	783.121,14	7.037.407,50	5.084.624,69	701.235,39	5.785.860,08			

Nota: El concepto "Morosas" incluye las operaciones impagadas a partir de más noventa días hasta su entrada a fallidos.

Note: The term "Delinquencies" includes the unpaid loans from more than ninety days until the day they are considered as default.

**GESTICAIXA**

Fondo/Fund: GC FTGENCAT SABADELL 1, F.T.A.

Movimiento Mensual Fallidos Monthly Defaults Report

Fecha / Date	Incorporaciones / Incoming Defaults			Recuperaciones / Recoveries			SALDO / BALANCE		
	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total	Activos Suspenso Defaulted Assets	Rendimientos Susp. Defaulted Returns	Total Total
Saldo anterior / Previous Balance	7.675.173,37	0,00	7.675.173,37	-141.313,58	0,00	-141.313,58	7.533.859,79	0,00	7.533.859,79
31/01/2010	1.262.491,84	0,00	1.262.491,84	-169.098,44	0,00	-169.098,44	8.627.253,19	0,00	8.627.253,19
28/02/2010	511.633,01	0,00	511.633,01	-2.972,42	0,00	-2.972,42	9.135.913,78	0,00	9.135.913,78
31/03/2010	197.849,53	0,00	197.849,53	-232.761,63	0,00	-232.761,63	9.101.001,68	0,00	9.101.001,68
30/04/2010	418.445,85	0,00	418.445,85	-85.902,12	0,00	-85.902,12	9.433.545,41	0,00	9.433.545,41
31/05/2010	222.811,41	0,00	222.811,41	-35.984,59	0,00	-35.984,59	9.620.372,23	0,00	9.620.372,23
30/06/2010	50.432,64	0,00	50.432,64	-230.477,14	0,00	-230.477,14	9.440.327,73	0,00	9.440.327,73
31/07/2010	223.122,19	0,00	223.122,19	-24.044,73	0,00	-24.044,73	9.639.405,19	0,00	9.639.405,19
31/08/2010	535.445,11	0,00	535.445,11	-6.108,08	0,00	-6.108,08	10.168.742,22	0,00	10.168.742,22
30/09/2010	24.489,77	0,00	24.489,77	2.535,73	0,00	2.535,73	10.195.767,72	0,00	10.195.767,72
31/10/2010	622.238,77	0,00	622.238,77	2.722,08	0,00	2.722,08	10.820.728,57	0,00	10.820.728,57
30/11/2010	113.449,91	0,00	113.449,91	-81.157,13	0,00	-81.157,13	10.853.021,35	0,00	10.853.021,35
31/12/2010	93.831,57	0,00	93.831,57	3.824,77	0,00	3.824,77	10.950.677,69	0,00	10.950.677,69
	11.951.414,97	0,00	11.951.414,97	-1.000.737,28	0,00	-1.000.737,28			